

XLVII MEETING OF THE NETWORK OF CENTRAL BANKS AND FINANCE MINISTRIES

Venue: 1330 New York Ave., N.W., Washington, D.C. 20577 – Room CR2

[LINK TO THE PRESENTATIONS](#)

Wednesday, April 18, 2018

9:30 a.m. - 9:45 a.m. Coffee and Light Breakfast

9:45 a.m. – 10:00 a.m. **Welcome Remarks:** Santiago Levy (IDB)
Program Introduction: Andrés Fernández (IDB)

10:00 a.m. – 12:00 p.m. Session 1. The Global Economic Outlook

Global Economic Outlook Update. A review and update on the world economy, the United States, Europe, China and recent market developments.

Moderator: Santiago Levy (IDB)
Panel: Gian Maria Milesi-Ferretti (IMF)
Mark Wright (Federal Reserve Bank of Minneapolis)
Xu Mingqi (Shanghai Academy of Social Sciences)
Nicolas Véron (PIIE)

12:15 p.m. – 2:00 p.m. **Luncheon Address** (1300 New York Ave., N.W. Washington DC – Room Las Américas - 7th floor)
Title: **ON NAFTA AND FUTURE OF NORTH AMERICA**
Host: José Juan Ruiz (IDB)
Speaker: Arturo Sarukhán (Brookings Institute)

2:00 p.m. – 3:45 p.m. Session 2. “A MANDATE TO GROW”

Presentation of the Latin American and Caribbean Macroeconomic Report, 2018 Edition

Presentation of the [Latin American and Caribbean Macroeconomic Report, 2018 Edition](#), that revisits the growth debate that has been raging in the region for the past half century, allowing for a focus on the structural factors that have prevented Latin America and the Caribbean from reaching the growth potential required to keep pace with faster growing regions.

Moderator: Marta Ruiz (IDB)
Lead Speaker: Andrew Powell (IDB)
Discussion Panel: Alejandrina Salcedo (Ministry of Finance of Mexico)
Fabio Kanczuk (Ministry of Finance of Brasil)
Brian Wynter (Central Bank of Jamaica)
Christian Daude (Ministry of Finance of Uruguay)

3:45 p.m. – 4:15 p.m. Coffee Break

4:15 p.m. – 6:00 p.m. Session 3. Reducing Inequality: Lessons from the past for an uncertain future

Presentation of the book “[Wage Inequality in Latin America. Understanding the Past to Prepare for the Future](#)” that examines the causes of the decline in inequality of the 2000s in Latin America. It also assesses how the current economic slowdown might be affecting inequality and what policy can do to consolidate the social gains of the first decade of the 2000s.

Moderator: Norbert Schady (IDB)
Lead Speakers: Julian Messina (IDB)
Panel: Francisco Ferreira (WB)
Pablo A. Neumeyer (Central Bank of Argentina)
Laura Ripani (IDB)
Jason Furman (Harvard University / PIIE)

6:00 p.m. – 8:00 p.m. Reception

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Thursday, April 19, 2018

1330 New York Ave., N.W., Washington, D.C. 20577 – **Room CR2**

8:30 a.m. - 9:00 a.m. Coffee and Light Breakfast

9:00 a.m. – 10:30 a.m. **Session 4. Growth-Friendly Fiscal Policy**

On the contribution of fiscal policy to short and long term economic growth in LAC. The recent fiscal trends, structural features of tax and spending policies that may be limiting growth will be discussed, as well as policy alternatives to boost growth based on key country characteristics such as fiscal space availability and size of fiscal multipliers.

Moderator: Osmel Manzano (IDB)
Lead Speaker: Martín Ardanaz (IDB)
Panel: Guido Sandleris (Ministry of Treasury of Argentina)
Oscar Valencia (Ministry of Finance of Colombia)
Gabriel Torres (Moody's)

10:30 a.m. - 11:00 a.m. Coffee Break

11:00 a.m. – 12:45 p.m. **Session 5. Calibrating Monetary Policy and Ensuring Adequate Buffers**

A Discussion around the key monetary policy challenges in the region. How much space do inflation targeters have to continue their expansionary stance, before jeopardizing de-anchoring expectations? How are external buffers in non-inflation targeters?

Moderator: Fabiano Bastos (IDB)
Lead Speaker: Andrés Fernández (IDB)
Panel: Krishna Srinivasan (IMF)
Carlos Viana de Carvalho (Central Bank of Brasil)
Alberto Naudón (Central Bank of Chile)
Hernando Vargas (Central Bank of Colombia)
Daniel Chiquiar (Central Bank of Mexico)

1:00 p.m. – 2:30 p.m. Luncheon Address (Room CR2)

Title: Behavioral Economics, Information, and Fiscal Outcomes

Moderator: Julie Katzman (IDB)
Speaker: Carlos Scartascini (IDB)

2:30 p.m. Closing of the event

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