

XLIII MEETING OF THE NETWORK OF CENTRAL BANKS AND FINANCE MINISTRIES

1330 New York Ave., N.W., Washington, D.C. 20577 * Enrique V. Iglesias Conference Center, Room CR-2

AGENDA

www.iadb.org/macro

Wednesday, April 13, 2016

9:30 a.m. Coffee and Light Breakfast

9:45 a.m. **Program Introduction:** Eduardo Cavallo (IDB)

10:00 a.m. – 12:00 p.m. Session 1. Global Economic Outlook

Global Economic Outlook Update. A review and update on the world economy, the United States, Europe, China and recent market developments.

Moderator: José Juan Ruiz (IDB)
Panel: Gian Maria Milesi-Ferretti (IMF)
Enrique Alberola (BIS)
Ma Jun (People's Bank of China)
Charles Collyns (IIF)
Tony Volpon (Central Bank, Brazil)

12:15 p.m. – 1:45 p.m. **Luncheon Address:** 1300 New York Ave., N.W. – Las Américas Dining Room – 7th floor
Title: The Outlook for Advanced Economies

Host: Jose Juan Ruiz (IDB)
Speaker: Catherine L. Mann (OECD)

2:00 p.m. – 3:45 p.m. Session 2. Macro Report

IDB 2016 Latin American and Caribbean Macroeconomic Report (*forthcoming April 10*)

Presentation of the 2016 IDB Macroeconomic Report: Time to Act. Latin American and the Caribbean Facing Strong Challenges

Moderator: Osmel Manzano (IDB)
Lead Speaker: Andrew Powell (IDB)
Discussion Panel: Daniel Chiquiar Cikurel (Central Bank, Mexico)
Alejandro Micco (Ministry of Finance, Chile)
Ana María Carrasquilla (FLAR)

3:45 p.m. – 4:15 p.m. Coffee Break

4:15 p.m. – 6:00 p.m. Session 3. Roundtable on Latin America and the Caribbean

A view from Washington. A discussion between the Chief Economists of Washington-based Multilateral Institutions and Think-Tanks about the regional outlook, and the risks and opportunities for LAC in the current global context

Moderator: Inder Ruprah (IDB)
Panel: José Juan Ruiz (IDB)
Augusto de la Torre (WB)
Krishna Srinivasan (IMF)
Ernesto Talvi (CERES and Brookings Institution)
Liliana Rojas-Suarez (CGD)

6:00 p.m. – 7:30 p.m. Reception

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Thursday, April 14, 2016

9:00 a.m. Coffee and Light Breakfast

9:15 a.m. – 11:00 a.m. Session 4. Fiscal Policy Panel

Roundtable with policymakers to discuss policy issues and opportunities for fiscal policy reforms. Government expenditure and fiscal multipliers.

Moderator:	Marta Ruiz Arranz (IDB)
Lead Speakers:	Alejandro Izquierdo and Guillermo Vuletin (IDB)
Discussion Panel:	Luis Madrazo (Ministry of Finance, México)
	Magin Diaz (Ministry of Finance, Dominican Republic)
	Andres Masoller (Ministry of Finance, Uruguay)

11:00 a.m. – 11:15 a.m. Coffee Break

11:15a.m. – 1:00 p.m. Session 5. Competitive Devaluations?

Nominal exchange rates have depreciated in many countries to accommodate a negative external shock. What are the implications for real exchange rates, inflation and macroeconomic policy?

Moderator:	Eduardo Fernández-Arias (IDB)
Lead Speaker:	José de Gregorio (Universidad de Chile)
Discussion Panel:	Hernando Vargas (Central Bank, Colombia)
	Renzo Rossini (Central Bank, Peru)
	Andres Neumeyer (Central Bank, Argentina)
	Adolfo Sarmiento (Central Bank, Uruguay)

1:00 p.m. – 2:30 p.m. Luncheon Address: 1300 New York Ave., N.W. – Las Américas Dining Room – 7th floor
Title: New Monetary Policy in Argentina

Host:	Luis Alberto Moreno (IDB)
Speaker:	Federico Sturzenegger (Central Bank of Argentina)