

XLI MEETING OF THE NETWORK OF CENTRAL BANKS AND FINANCE MINISTRIES

1330 New York Ave., N.W., Washington, D.C. 20577 * Enrique V. Iglesias Conference Center, Room CR-2

AGENDA

www.iadb.org/macro

Wednesday, April 15, 2015

9:30 a.m. Coffee and Light Breakfast

9:45 a.m. **Welcoming Remarks:** Luis Alberto Moreno (IDB)
Program Introduction: Eduardo Cavallo (IDB)

10:00 a.m. – 12:00 p.m. **Session 1. Global Economic Outlook**

Global Economic Outlook Update. What is the latest on the European crisis? What path is monetary policy expected to take in the United States? What risks and opportunities do emerging markets face in the present context?

Moderator: Santiago Levy (IDB)
Panel: Gian Maria Milesi-Ferretti (IMF)
 David Altig (Federal Reserve Bank of Atlanta)
 Erik Berglof (LSE)
 Angel Ubide (PIIE)
 Charles Collyns (IIF)

12:15 p.m. – 1:45 p.m. **Luncheon Address:** 1300 New York Ave., N.W. – Las Américas Dining Room – 7th floor
Title: The Global Economic Outlook: Risks and Opportunities for Emerging Markets.

Host: José Juan Ruiz (IDB)
Speaker: Adam Posen (PIIE)

2:00 p.m. – 3:45 p.m. **Session 2. IDB 2015 Latin American and Caribbean Macroeconomic Report** **The Labyrinth: How Can Latin America and the Caribbean Navigate the Global Economy**

Faced with slower global growth and lower commodity prices, most Latin American and Caribbean countries need to make fiscal adjustments to avoid higher debt levels. How can budgets be adjusted without jeopardizing the social gains of recent years? How quickly must governments act? What other positive and negative risks does the region face in the future? These are a few of the questions that will be addressed in the presentation of the 2015 Latin American and Caribbean Macroeconomic Report.

Moderator: Eduardo Borensztein (IDB)
Lead Speaker: Andrew Powell (IDB)
Discussion Panel: Jorge Carrera (Central Bank of Argentina)
 Claudio Raddatz (Central Bank of Chile)
 Luis Madrazo Lajous (Ministry of Finance, Mexico)

3:45 p.m. – 4:15 p.m. Coffee Break

4:15 p.m. – 6:00 p.m. **Session 3. Roundtable on Latin America and the Caribbean**

A view from Washington. A discussion between the Chief Economists of Washington-based Multilateral Institutions and Think-Tanks about the regional outlook, and the risks and opportunities for LAC in the current global context

Moderator: Inder Ruprah (IDB)
Panel: José Juan Ruiz (IDB)
 Augusto de la Torre (WB)
 Krishna Srinivasan (IMF)
 Ernesto Talvi (CERES and Brookings Institution)

6:00 p.m. – 7:30 p.m. Reception

XLI MEETING OF THE NETWORK OF CENTRAL BANKS AND FINANCE MINISTRIES

1330 New York Ave., N.W., Washington, D.C. 20577 * Enrique V. Iglesias Conference Center, Room CR-2

AGENDA

www.iadb.org/macro

Thursday, April 16, 2015

9:15 a.m. Coffee and Light Breakfast

9:30 a.m. – 11:00 a.m. Session 4. Fiscal Policy in the Era of Low Commodity Prices

Do the forecasts of lower energy and commodity prices provide an opportunity to rethink fiscal policies? Presentation of the IDB report “energy pricing principles and practice”. Roundtable with policymakers to discuss policy issues and opportunities for reforms.

Moderator: Leopoldo Avellán (IDB)
Lead Speaker: Ramón Espinasa (IDB) and Robert Gillingham
Discussion Panel: Afonso Franco Neto (Ministry of Finance, Brasil)
 Magín Díaz (Ministry of Finance, Dominican Republic)
 Katiúsvka Yánez (Ministerio Coordinador de la Política Económica, Ecuador)*
 Daniel Correa (Ministry of Finance, Paraguay)

11:00 a.m. – 11:30 a.m. Coffee Break

11:30 a.m. – 1:00 p.m. Session 5. Challenges for Monetary Policy

How to manage monetary policy in the current environment? Roundtable with Policymakers to discuss monetary policy challenges

Moderator: Osmel Manzano (IDB)
Lead Speaker: Roberto Chang (Rutgers University)
Discussion Panel: Luiz Pereira Da Silva (Central Bank of Brazil)
 Alberto Torres García (Central Bank of Mexico)
 Renzo Rossini (Central Bank of Peru)
 Hernando Vargas (Central Bank of Colombia)
 Adolfo Sarmiento (Central Bank, Uruguay)
 DeLisle Worrell (Central Bank of Barbados)

1:00 p.m. – 2:30 p.m. Luncheon Address: 1330 New York Ave., N.W. – Enrique V. Iglesias Conference Center, Room CR-2

Title: Lessons from the European Banking Crisis
Host: [Jose Juan Ruiz](#) (IDB)
Speaker: [Aristóbulo de Juan](#) (Former Director Banco Popular Español, Spain)
Discussant: [Alfredo Saenz](#) (Former CEO Banco Santander, Spain)

*To be confirmed