



XXV MEETING OF THE LATIN AMERICAN NETWORK OF CENTRAL BANKS AND FINANCE MINISTRIES

May 17-18, 2007
Andres Bello Auditorium 1, 9th Floor
1300 New York Avenue, N.W., Washington, DC

Agenda

THURSDAY, MAY 17

11:00 am – 12:30 pm Opening by Daniel Zelikow, Executive Vice President, Inter-American Development Bank

SETTING THE STAGE

Moderator: Eduardo Lora, Acting Chief Economist, IDB

Presentations:

Latin American Growth: How Good Should We Feel, How Scared?

Ernesto Talvi, Executive Director, CERES, Uruguay

On Ratings, Spreads and Liquidity

Andrew Powell, Lead Research Economist, IDB

12:30 – 1:45 pm

LUNCH: U.S. MONETARY POLICY

(Executive Dining Rooms F/G/H, 7th Floor)

Keynote Speaker: Frederic Mishkin, Governor, Federal Reserve System

2:00 – 3:45 pm

SPECIAL PRESENTATION: THEORIES OF GROWTH, EXCHANGE RATES AND COMPETITIVENESS

Moderator: Eduardo Fernández-Arias, Regional Economic Advisor, IDB

Presentations:

Jeromin Zettelmeyer, Assistant to the Director, Research Department, IMF

Arvind Subramanian, Senior Fellow, Peterson Institute for International Economics and the Center for Global Development, and Senior Research Professor, Johns Hopkins University

Ricardo Hausmann, Director, Center for International Development, Harvard University

Discussant: Rodrigo Valdés, Chief Economist, Central Bank of Chile

3:45 – 4:00 pm

COFFEE BREAK

4:00 – 5:30 pm

PANEL: STIMULATING GROWTH, WHAT SHOULD BE DONE?

Moderator: Fidel Jaramillo, Regional Economic Advisor, IDB

Panelists:

María Teresa Ramírez, Senior Researcher, Banco de la República, Colombia

Bernard Appy, Secretary for Economic Policies, Ministry of Finance, Brazil

9:30 – 10:45 am

SPECIAL SESSION: BANKING PROBLEMS IN LAC: CURRENT EVENTS AND WHAT MIGHT BE ON THE HORIZON

Moderator: Jonathan Davis, Executive Director, IDB and ex-President of the National Banking and Securities Commission, Mexico

Presenter:

Augusto de la Torre, Senior Regional Financial Sector Advisor, The World Bank

Discussant:

Morgan Doyle, Multi Sector Specialist, IDB

10:45 – 11:00 am

COFFEE BREAK

11:00 am – 12:30

SPECIAL PRESENTATION: EXCHANGE RATE POLICY AND ECONOMIC PERFORMANCE

Moderator: Eugenio Díaz-Bonilla, Executive Director, IDB

Presenter: Eduardo Levy-Yeyati, Financial Sector Advisor, The World Bank

Discussants:

Hernán Lacunza, Chief Economist, Central Bank, Argentina

Paulo Vieira da Cunha, Deputy Governor, Central Bank, Brazil

12:30 – 2:45 pm

LUNCH: 25TH SESSION COMMEMORATIVE LUNCH

(Executive Dining Rooms F/G/H, 7th Floor)

Luncheon Speech: "What Keeps Me up at Night?"

Ricardo Hausmann, Director, Center for International Development, Harvard University

3:00 – 4:30 pm

PANEL: MONETARY POLICY IN THE US: EFFECTS AND RESPONSE IN LAC

Moderator: John Hauge, Finance Manager, IDB

Speakers:

Peter Hooper, Managing Director & Chief Economist, Deutsche Bank Securities Inc.

Guillermo Perry, Chief Economist, LAC, The World Bank

Panelists:

José de Gregorio, Vicepresident, Central Bank of Chile

Adrián Armas, Chief Economist, Central Bank of Peru