

**VI Meeting of the Network of Central Banks  
and Finance Ministries of Latin America**

**October 30-31, 1997  
Inter-American Development Bank  
Washington, D.C.**

**Agenda**

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Thursday, October 30 - Andrés Bello - 9th Floor

8:00-9:00AM **Registration at the Inter-American Development Bank**  
1300 New York Ave., N.W., Washington, D.C.

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9:00-9:15AM **Opening Remarks:** Enrique V. Iglesias, President, IDB

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**Session I**

9:15 -12:45PM **Can Decentralized Democracies Deliver Sound Fiscal Outcomes?**

**Chair:** Andrew Powell

**Roundtable:**

Ernesto Talvi, IDB

Manuel Marfán, Ministry of Finance, Chile

Fidel Jaramillo, Central Bank, Ecuador

10:30 - 10:45 *Coffee Break*

Ernesto Stein, IDB

Marcus Caramuru de Paiva, Ministry of Finance, Brasil

Alberto Carrasquilla, Banco de la República, Colombia

**General Discussion**

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1:00-2:30PM **Lunch:** Keynote Speaker: Lawrence Summers, U.S. Treasury  
**Hosted by:** Enrique V. Iglesias, President IDB  
Executive Dining Room - 7th Floor East (By Invitation Only)

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**Session II**

2:30-5:30PM **What Risks Should We Be Scared About? An Exercise In Preventive Medicine**

**Chair:** Moisés Naím, Editor, Foreign Policy

**Roundtable:**

Ricardo Hausmann, IDB

Claudio Loser, IMF

Amaury Bier, Ministry of Planning, Brasil

4:00 - 4:15 *Coffee Break*

Pablo Guidotti, Ministry of Finance, Argentina  
Winston Dookeran, Governor, Trinidad & Tobago  
Agustín Carstens, Central Bank, Mexico

### **General Discussion**

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Friday, October 31 Andrés Bello - 9th Floor

### **Session III**

9:00-12:30 **Debt Strategy: What Are We Doing And Why?**

**Chair:** Javier Comboni, Central Bank, Bolivia

**Roundtable:**

Eduardo Fernández-Arias, IDB  
Miguel Kiguel, Ministry of Finance, Argentina

10:15-10:30 *Coffee Break*

José Luis Arce, Ministry of Finance, Costa Rica  
Carlos García Moreno, Ministry of Finance, México  
Edwin Matul, Central Bank, Guatemala

### **General Discussion**

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12:30-2:00PM **Break for Lunch**

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### **Session IV**

2:00-5:00PM **The Executive Vs. Independent Central Banks: What Is The Conflict About?**

**Chair:** Guillermo Perry, World Bank

**Roundtable:**

Frederic Mishkin, Columbia University  
Leonardo Leiderman, Bank of Israel  
Carlos Hurtado, Ministry of Finance, Mexico

4:00-4:15 *Coffee Break*

Roberto Junguito, Central Bank, Colombia  
Felipe Morandé, Central Bank, Chile  
Carlos Hernández Delfino, Central Bank, Venezuela

### **General Discussion**

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