

**V Meeting of the Chief Economists of Central Banks and
Finance Ministries of Latin America**

**April 24-25, 1997
Inter-American Development Bank
Washington, D.C.**

Agenda

Thursday, April 24 - Andrés Bello - 9th Floor

8:00-9:00AM **Registration** at the Inter-American Development Bank
1300 New York Ave., N.W., Washington, D.C.

9:00-9:15AM **Opening Remarks:** Enrique V. Iglesias, President, IDB

Session I

9:15 -12:45PM **Taking Stock of Latin America's Reform: Is the Agenda Clear?**

Chair: Nancy Birdsall, IDB

Presentation: Ricardo Hausmann, IDB

Commentaries: Willy Zapata, Bank of Guatemala
Guillermo Perry Rubio, The World Bank
John Williamson, The World Bank

General Discussion

1:00-2:30PM **Lunch:** Keynote Speaker: Joseph Stiglitz, The World Bank
Hosted by: Enrique V. Iglesias, President IDB
Executive Dining Room - 7th Floor (By Invitation Only)

Session II

2:30-5:30PM **Issues in Willingness to Pay: Obstacles to Credit Relationships**

Chair: Willy Zapata, Bank of Guatemala

Roundtable:

Charles Calomiris, Columbia University
Steve Weisbrod, Consultant, IDB
Luis Pereira, Central Bank, Bolivia
Andrew Powell, Central Bank, Argentina
Daniel Vaz, Central Bank, Uruguay

General Discussion

Friday, April 25 - Andrés Bello - 9th Floor

Session III

9:00-12:30 **Fiscal Targets Under Low Inflation: How Should they be Set?**

Chair: Eddy Rodriguez, Ministry of Finance, Costa Rica

Roundtable:

Claudio Loser, IMF

Ernesto Talvi, IDB

Pablo Guidotti, Ministry of Finance, Argentina

Roberto Junguito, Banco de la República, Colombia

Edwin Matul, Banco de Guatemala, Guatemala

General Discussion

12:30-2:00PM **Working Lunch - The next meeting of the Network** (By invitation only)
Executive Dining Room - 7th Floor - East

Session IV

2:00-5:00PM **Should Latin America Consider the Adoption of Inflation Targets: What's at Stake?**

Chair: Carlos Hernández Delfino, Central Bank, Venezuela

Roundtable:

Leonardo Leiderman, Bank of Israel

Frederic Mishkin, Federal Reserve Bank of New York

Agustín Carstens, Central Bank, Mexico

Miguel Kiguel, Ministry of Finance, Argentina

Felipe Morandé, Central Bank, Chile

Renzo Rossini, Central Bank, Perú

José Dario Uribe, Banco de la República, Colombia

General Discussion
