

XLIX MEETING OF THE NETWORK OF CENTRAL BANKS AND FINANCE MINISTRIES

Venue: 1330 New York Ave., N.W., Washington, D.C. 20577 – Room CR2

Draft Agenda

April 10, 2019

9:00 a.m. - 9:15 a.m. Coffee and Light Breakfast

9:15 a.m. – 9:45 a.m. **Introductory Remarks:** Luis Alberto Moreno, President, IDB
Welcome Remarks: Eric Parrado (IDB)

9:45 a.m. – 12:00 p.m. **Session 1. The Global Economic Outlook**

Global Economic Outlook Update. A review and update on the world economy overall, the United States, Europe, China and recent market developments.

Moderator: Ana María Rodríguez-Ortiz (IDB)
Panel: Oya Celasun (IMF)
Catherine Mann (Citigroup)
Robin Brooks (Institute of International Finance)
David Dollar (Brookings Institution)

12:15 p.m. – 2:00 p.m. **Luncheon Address** (1300 New York Ave., N.W., Washington, D.C. – **Room Las Américas - 7th floor**)

Speaker: Gita Gopinath (IMF)
Host: Eric Parrado (IDB)

2:00 p.m. – 3:45 p.m. **Session 2. Latin America and the Caribbean (LAC) Outlook**

Presentation of the 2019 Macroeconomic Report: Building Opportunities for Growth in a Challenging World.

Moderator: Fabiano Rodrigues Bastos (IDB)
Lead Speakers: Andrew Powell and Eduardo Cavallo (IDB)
Discussion Panel: Carlos Viana de Carvalho (Central Bank of Brazil)
Daniel Chiquiar (Central Bank of Mexico)
Viviana Casco (Ministry of Treasury of Paraguay)
Elías Albagli (Central Bank of Chile)

3:45 p.m. – 4:15 p.m. Coffee Break

4:15 p.m. – 6:00 p.m. **Session 3. Past, Present and the Future of Policymaking in Latin America and the Caribbean**

In 2019, the IDB will celebrate 60 years. Much has changed in the political and economic landscapes of the region since 1959. The panel will reflect upon past developments and present challenges facing policymakers in the region, the role of the IDB and other multilateral institutions in addressing those challenges, and what may lie ahead for the region in these uncertain times.

Moderator: Osmel Manzano (IDB)
Discussion Panel: Eric Parrado (IDB)
Mónica de Bolle (Peterson Institute and Johns Hopkins University)
Carlos Vegh (World Bank)
Joyce Chang (JP Morgan)
Guillermo Mondino (Mogador Capital)

6:00 p.m. – 8:00 p.m. Reception

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8:30 a.m. - 9:00 a.m. Coffee and Light Breakfast

9:00 a.m. – 10:30 a.m. Session 4. Boosting Growth through Infrastructure Investment

Baseline growth projections remain low, can potential growth be enhanced through infrastructure investment? How can the region attract more financing, especially given fiscal constraints? How can the best projects be identified and developed, which sectors should be targeted? And how much can infrastructure investment contribute to higher growth?

Moderator: Juan Ketterer (IDB)
Lead Speaker: Eduardo Cavallo and Andrew Powell (IDB)
Panel: Luis Alberto Rodríguez (Ministry of Finance of Colombia)
 Gustavo Valderrama (Ministry of Economy and Finance of Panama)
 Wilfredo Cerrato (Central Bank of Honduras)
 María Cecilia Acevedo (IDB Invest)

10:30 a.m. - 11:00 a.m. Coffee Break

11:00 a.m. – 12:45 p.m. Session 5. Fiscal Policy

Many countries are pursuing fiscal adjustment programs. Are they sufficient, are programs well designed in terms of boosting revenues or curtailing spending? How have programs evolved in terms of the composition of spending cuts? What are the likely growth consequences, how do the various fiscal outcomes have changed the public debt sustainability?

Moderator: Marta Ruiz (IDB)
Lead Speaker: Martín Ardanaz (IDB)
Panel: Oswaldo Sáenz (Ministry of Finance of Ecuador)
 Christian Daude (Ministry of Treasury of Uruguay)
 Nelson Fuentes (Ministry of Finance of El Salvador)
 Carmen Abril (Ministry of Finance of Guatemala)

1:00 p.m. – 2:30 p.m. Luncheon Address (Room CR2)

Title: Integrated Inflation Targeting
Speaker: Pierre-Richard Agénor (University of Manchester)
Panel: Adrián Armas (Central Bank of Peru)
 Hernando Vargas (Central Bank of Colombia)
Moderator: Victoria Nuguer (IDB)

2:30 p.m. Closing of the event